

The background features a series of thin, light gray lines that curve and sweep across the page, creating a sense of motion and depth. Some lines are solid, while others are dashed. The overall aesthetic is clean and modern.

**Handbook of International Code of
Ethics for Professional Accountants
(2024 Edition)**

Introduction

- • Issued by the International Ethics Standards Board for Accountants (IESBA)
 - • Applies to professional accountants worldwide
 - • Establishes ethical requirements and application guidance
 - • Promotes integrity, transparency, and public trust

Objective of the Code

- • To establish high-quality ethical standards
 - • To protect the public interest
 - • To enhance consistency in global ethical practices
 - • To strengthen confidence in the accounting profession

Fundamental Principles

- Integrity
 - Objectivity
 - Professional Competence and Due Care
 - Confidentiality
 - Professional Behavior

The Conceptual Framework

- • Identify threats to compliance with fundamental principles
 - • Evaluate the significance of identified threats
 - • Apply safeguards to eliminate or reduce threats
 - • Decline or end engagement if threats cannot be reduced

Categories of Threats

- • Self-interest threat
- • Self-review threat
- • Advocacy threat
- • Familiarity threat
- • Intimidation threat

Independence Requirements

- • Independence of mind and appearance
 - • Applies to audit and review engagements
 - • Restrictions on financial interests and relationships
 - • Partner rotation requirements

Non-Assurance Services

- • Rules for providing services to audit clients
 - • Prohibitions in certain circumstances
 - • Enhanced safeguards for public interest entities (PIEs)
 - • Transparency and communication requirements

PAIB – Ethical Responsibilities

- • Responsibilities within organizations
 - • Addressing pressure to breach ethical principles
 - • Responding to non-compliance with laws and regulations (NOCLAR)
 - • Whistleblowing considerations

2024 Updates and Conclusion

- • Strengthened independence provisions
 - • Clarifications on role and mindset
 - • Enhanced guidance on technology and complexity
 - • Reinforces ethical leadership and global consistency



The End