

Chapter 2 Professional Practice Framework

- The professional framework is divided into 2 sectors.
 - 1. Compulsory
 - 2. Recommended Practice
- The four principles are:
 - Integrity
 - Objectivity
 - Confidentiality
 - Capabilities

1. Integrity

- 1. Perform your work with integrity
- 2. Comply with the law
- 3. Not participating in illegal activities
- 4. Respect and cooperate in compliance with regulations.

2. Objectivity

- 1. Do not engage in activities that will defame the evaluation.
- 2. Do not accept things that cause derogatory
- 3. Reveal the essential truths that have been learned.

3Confidentiality

- 1Careful and protective of information obtained in the performance of duties.
- 2. Not using information for personal gain

4. Capabilities

- 1. Get a job in which they have the knowledge, skills, and experience.
- 2. Perform work in accordance with standards
- 3. Continuous improvement

New Internal Audit Standards

- The purpose is to:
- 1. Determine the operating principles that should be
- 2. It is an operational framework.
- 3. It is the basis for evaluation.
- 4. To promote the improvement of operational processes.


3 types of standards

1 Performance Standards

- 1000 Objectives, Authority and Responsibilities
- 1000.A1 Trust Services
- 1000.C1 Consulting Services
- 1010 Acceptance of Definition of Internal Audit Work
- 1100 Independence and Objectivity

1110 Independence in organizational structure

1110.A1 Internal audit activities should be free from any
interference.

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- 1111 Direct interaction with the Organizational Committee
 - 1120 Internal Auditor Impartiality

1130 Derogatory Independence or Objectivity

- 1130.A1 Omit to evaluate the performance for which I am responsible.
- 1130.A2 Audit the work for which the chief audit officer has previously been responsible.
- 1130.C1 Provide consulting services in the work for which they have been previously responsible.
- 1130.C2 Considers to be defamatory. Disclosure



1200 Professional expertise and care

1210 Expertise

- 1210.A1 Ask for Advice and Help
- 1210.A2 Sufficient knowledge
- 1210.A3 Information Technology Supply
- 1210.C1 Refusal of Counseling Services

1220 Caution for Professionals

- 1220.A1 Precautions
- 1220.A2 Use of Information Technology
- 1220.A3 Be aware of the risks
- 1220.C1 Conduct consulting work with caution

1230 Continuous development of professional knowledge.

1300

Quality Assurance and Improvement Plan

1310 Quality Assurance and Improvement Plan Requirements



1311 Internal Assessment



1312 External Assessment

1320 Reporting on Quality

Assurance Plans and Improvements

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1322 Disclosure of non-conformities

Performance Standards

- 2000 Management of Internal Audit Activities
- 2010 Planning
- 2020 Communication and Approvals
- 2030 Resource Management
- 2040 Policies and Procedures
- 2050 Coordination
- 2060 Reporting to Senior Management and Organizational Committees

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- 2100 Job Description
 - 2110 Regulation

2110 Regulation

- 2110.A1 Internal Audit Activities Subject to Evaluation
- 2110.A2 Evaluation of Information Technology Systems
- 2110.C1 Objectives must be aligned with organizational values and goals.

2120 Risk Management

- 2120.A1 Risk Assessment of the Organization
- 2120.A2 Assessment of the likelihood of fraud
- 2120.C1 During the consultation, the risks must be identified.
- 2120.C2 Incorporating Risks into Assessment
- 2120.C3 Avoiding Responsibility as an Executive

2130 Controls

- 2130.A1 Assessment of Self-Sufficiency
- 2130.A2 Scope and Objectives
- 2130.A3 Review of Operations and Work Plans
- 2130.C1 Specifies controls that are consistent with the purpose.
- 2130.C2 Combine Control Knowledge



2200 Mission Planning

2201 Mission Planning

Considerations

- 2201.A1 Making a Memorandum of Understanding with the Service Recipient
- 2201.C1 Understanding Must Be Recorded in Writing

2210 Mission Objectives

- 2210.A1 Initial Assessment of Risks
- 2210.A2 Taking into account the probability of error
- 2210.A3 Criteria for which control assessments will be applied
- 2210.C1 Objectives of Counseling Services

2220 Mission Scope

- 2220.A1 Covers Considerations of Things
- 2220.A2 Consultation on Significant Matters
- 2220.C1 Scope of Mission Defined as Sufficiency

2230 Resource allocation for missions



2240 Mission Action Plan



2300 Mission Performance



2310 Information Identification



2320 Analysis and Evaluation

2330 Information Recording

- 2330.A1 Control Access to Records and Information
- 2330.A2 Term Conditions
- 2330.C1 Establishes Data Retention and Retention Policies



2340 Mission Control



2400 Communication of Results

2410 Communication Criteria

- 2460.A1 Mission Results Communication
- 2460.A2 Promote Performance
- 1867.A3 The results of the mission are published.
- 2410.C1 Progress Communication



2420 Quality of communication



2421 Mistakes and what is neglected

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2431 Disclosure of inconsistencies in the performance of missions

2440 Publication of the results

- 1897.A1 The chief audit officer is in charge.
- 2440.A2 If it is not required by law.
- 1897.C1 The head of the audit body is responsible for communication.
- 2440.C2 During Consultation Services

2500 Progress Tracking

- 2500.A1 Established a follow-up process.
- 1957.C1 Follow-up on Mission Management

2600 Senior management's risk tolerance settlement